

Annual Amounts of Oil Franchise Tax Revenue Collected by the Commonwealth and Annual amounts of the Commission Allocation

(Dollar Amounts in Thousands)
(Reported on a Cash Basis)¹

Fiscal Year	Tax Collected Added 55 Mills FYE June 30	Commission Allocation ^{2,3}
Actual		
2019	1,004,534	141,594
2020	929,683	141,665
2021	906,855	114,176
2022	950,192	136,522
2023	956,800	130,812
Estimated**		
2023	956,800	133,952
2024	963,100	134,834
2025	927,200	129,808
2026	923,900	129,346
2027	920,600	128,884
2028	917,300	128,422

*Preliminary Unaudited

**The estimates set forth in the preceding table are those used in the latest budget forecast for fiscal year 2023-2024 and are estimates only. There can be no assurances that the Commission allocation or the estimated available revenues in the years shown will not vary materially and/or adversely from the estimates.

1 Amount determined at the end of the Commonwealth's fiscal year ending June 30 of each year.

2 Amount determined at the end of the Commission's fiscal year ending May 31 of each year.

3 The amount of the Commission's Allocation does not equal exactly 14% of the tax collected from the added 55 mills because of the difference between the Commonwealth's and the Commission's fiscal years.